



2009 Interim Results Investor Conference

19 August, 2009

Advanced Semiconductor Manufacturing
Corporation Limited

Agenda

❖ Welcome

❖ 2009 Interim financial results

Ms. Cheng Jianyu
Executive Director, Vice President & CFO

❖ Prospects & Future Plan

Mr. Zhou Weiping
Executive Director, President and CEO

❖ Q&A

2009 Interim Overview

- Sales decreased by 43.0% year-over-year to RMB295.8 million in 1H2009 due to a sharp decline in end-market demand resulting from the global economic recession
- The 8-inch equivalent wafers shipments decreased by 35.4% to 135,965 pieces in 1H2009 from 210,597 pieces in 1H2008
- The overall capacity utilization rate was 41% in 1H 2009 compared to 62% in the same period of last year
- The 6-inch wafer capacity expansion project began to gradually ramp up its production, and made a sizable revenue contribution in 1H2009
- The overall debt level continued to decline after repayment of outstanding bank loan
- The Company's net loss for 1H2009 was RMB56.1 million, its EBITDA was positive RMB33.4 million

2009 Interim Result Overview

Amount: RMB Million

	2009 Interim		2008 Interim		Change
	Amount	%	Amount	%	%
Net Sales	295.8	100%	518.9	100%	-43%
Cost of Goods Sold (COGS)	(303.8)	-103%	(502.8)	-97%	-40%
Gross Profit	-8.0	-3%	16.1	3%	-150%
Total Operating Expenses	(43.5)	-15%	(50.1)	-10%	-13%
Operating Income/(Loss)	-51.5	-17%	(34.0)	-7%	-
Other Income/(Expenses), Net	2.7	1%	48.4	9%	-94%
Other Expenses	(2.5)	-1%	(10.6)	-	-
Finance Costs	(4.9)	-2%	(10.4)	-2%	-53%
Income/(Loss) Before Tax	(56.2)	-19%	(6.6)	-1%	-
Income Taxes Credit/(expense)	0.1	0%	-	-	-
Net Income/(Loss)	(56.1)	-19%	(6.6)	-1%	-

Q2' 2009 Income Statement

(QoQ Comparison)

Amount: RMB Million

	Q2'2009 Actual		Q1'2009 Actual		QoQ
	Amount	%	Amount	%	%
Net Sales	178.5	100%	117.3	100%	52%
Cost of Goods Sold (COGS)	(136.0)	-76%	(167.8)	-143%	-19%
Gross Profit	42.5	24%	(50.5)	-43%	-184%
Total Operating Expenses	(22.3)	-13%	(21.2)	-18%	5%
Operating Income/(Loss)	20.2	11%	(71.7)	-61%	-
Other Income/(Expenses), Net	0.4	0%	2.3	2%	-83%
Other Expenses	(0.3)	0%	(2.2)	-2%	-86%
Finance Costs	(2.4)	-1%	(2.5)	-2%	-6%
Income/(Loss) Before Tax	17.9	10%	(74.1)	-63%	-
Income Taxes Credit/ (expense)	-	-	0.1	-	-
Net Income/(Loss)	17.9	10%	(74.0)	-63%	-

Q2' 2009 Income Statement (YoY Comparison)

Amount: RMB Million

	Q2'2009 Actual		Q2'2008 Actual		YoY
	Amount	%	Amount	%	%
Net Sales	178.5	100%	260.6	100%	-32%
Cost of Goods Sold (COGS)	(136.0)	-76%	(255.7)	-98%	-47%
Gross Profit	42.5	24%	4.9	2%	769%
Total Operating Expenses	(22.3)	-13%	(22.3)	-9%	0%
Operating Income/(Loss)	20.2	11%	(17.4)	-7%	-
Other Income/(Expenses), Net	0.4	0%	45.3	17%	-99%
Other Expenses	(0.3)	0%	(3.5)	-	
Finance Costs	(2.4)	-1%	(4.5)	-2%	-48%
Income/(Loss) Before Tax	17.9	10%	19.9	8%	-
Income Taxes Credit /(Expense)	-	-	-	-	-
Net Income/(Loss)	17.9	10%	19.9	8%	-

2009 Interim Balance Sheet

Amount: RMB Million Selected Items from Balance Sheet	As at 06/30/2009		As at 12/31/2008	
	Amount	%	Amount	%
Total Assets	1022.3	100%	1139.2	100%
Cash & Cash Equivalent	265.6	26%	261.9	23%
Accounts Receivables & Other	94.0	9%	96.0	8%
Inventory	110.9	11%	156.2	14%
Total Current Assets	470.5	46%	514.1	45%
Accounts Payable	80.0	8%	122.1	11%
Current Portion of Loans	178.3	17%	188.6	17%
Accrued Liabilities & Others	82.7	8%	91.0	8%
Total Current Liabilities	341.0	33%	401.7	35%
Long Term Debt	0.0	0%	0.1	0%
Total Equity	681.3	67%	737.4	65%
Accounts Receivable Turnover	35		51	
Inventory Turnover	97		89	
Current Ratio	1.38		1.28	
Net Working Capital	129.5		112.4	

2009 Interim Cash Flow

Amount: RMB Million	2009 Interim	2008 Interim
	Amount	Amount
From Operation	15.4	109.9
Profit Before Tax	(56.2)	(6.6)
Depreciation & Amortization	84.7	116.3
Change in Working Capital	9.6	6.1
Other Operating Activities	(22.6)	(6.0)
From Investment	(11.4)	(5.9)
Capital Expenditures (Net)	(11.4)	(5.9)
Other Investment Sources/(Uses)		
From Financing	(10.3)	(81.1)
Repayment of -L	(10.3)	(81.1)

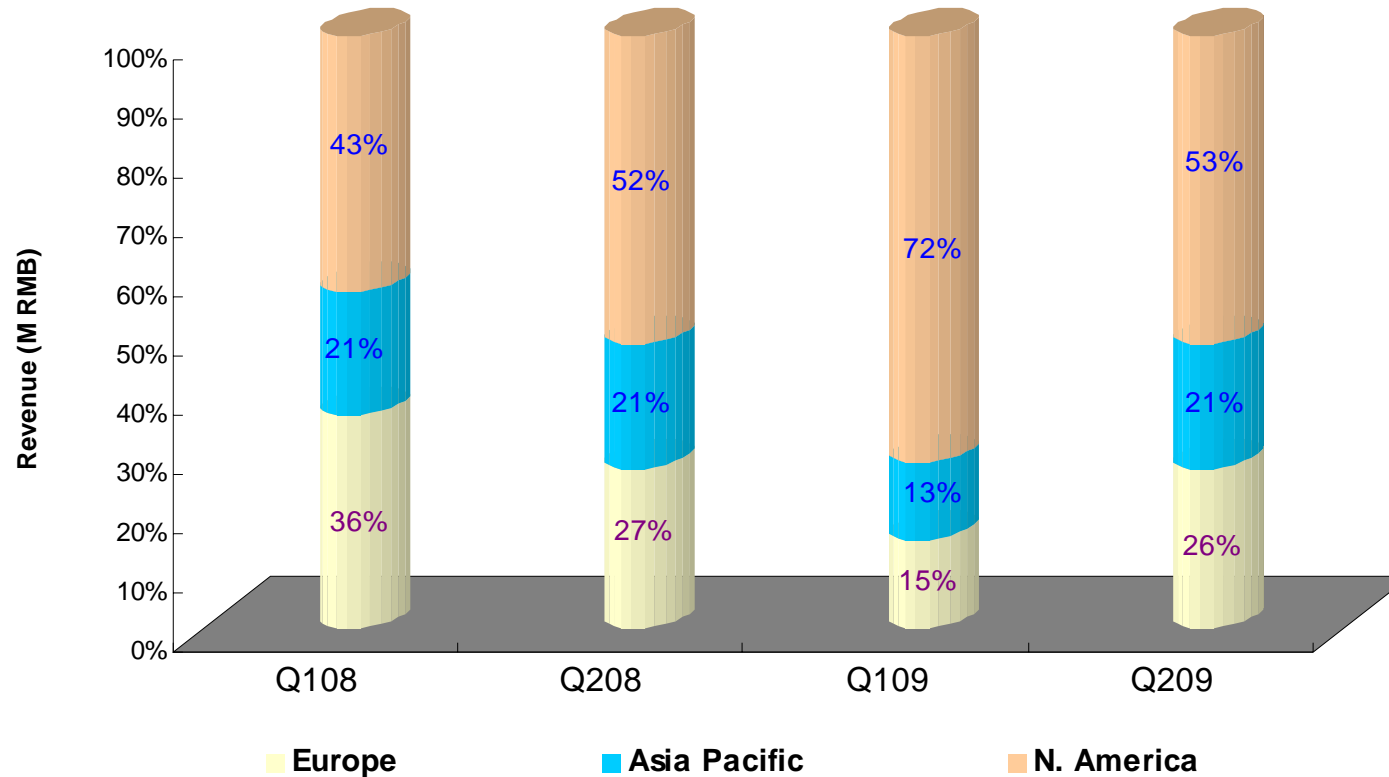
Q2' 2009 Capital Expenditures

Amount: RMB Million

CAPEX

Q2'09	Q1'09	Q2'08
Amount	Amount	Amount
7.3	4.1	5.5

Sales Breakdown by Geography

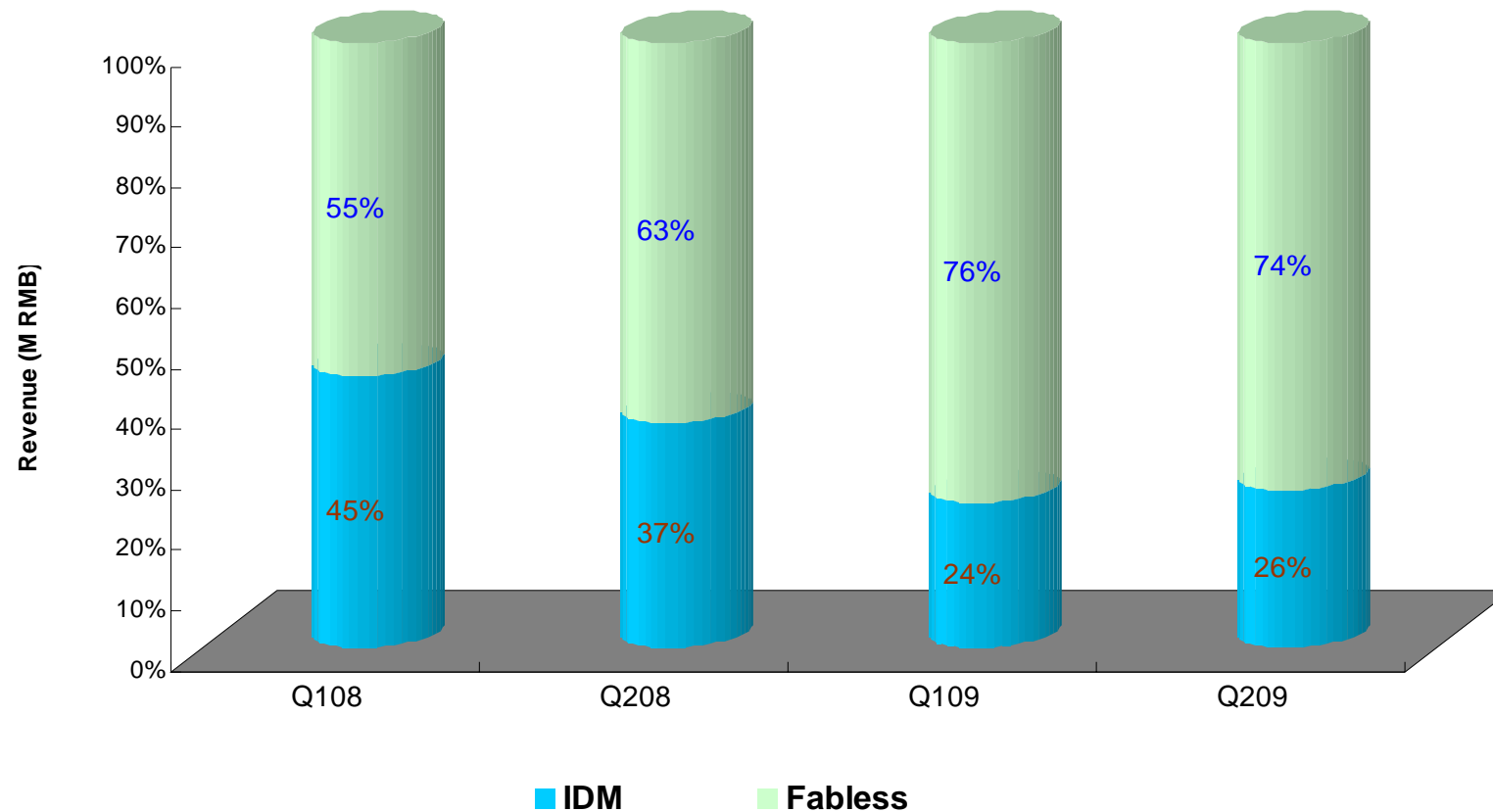


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Sales Breakdown by Customer

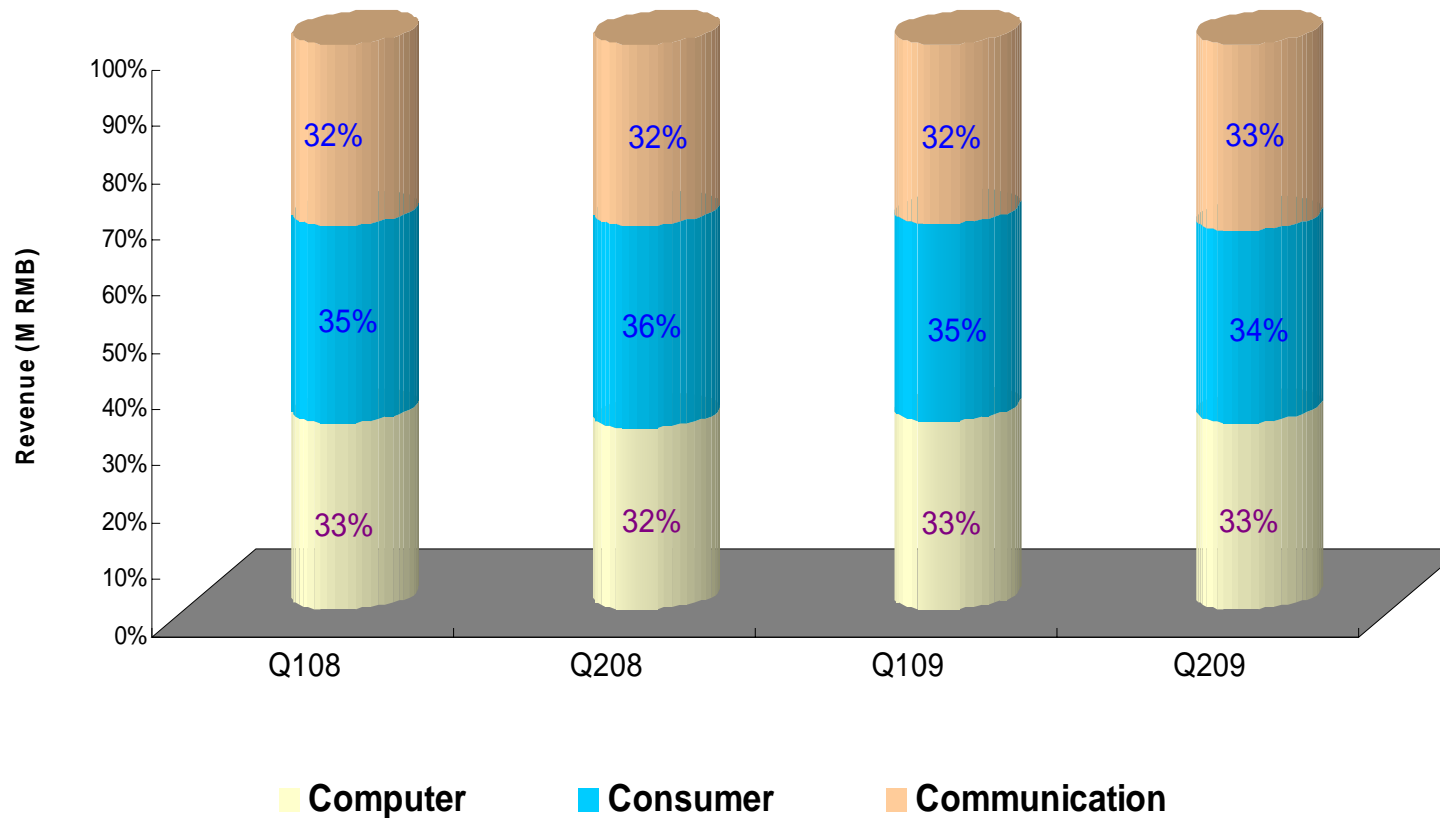


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Sales Breakdown by Application

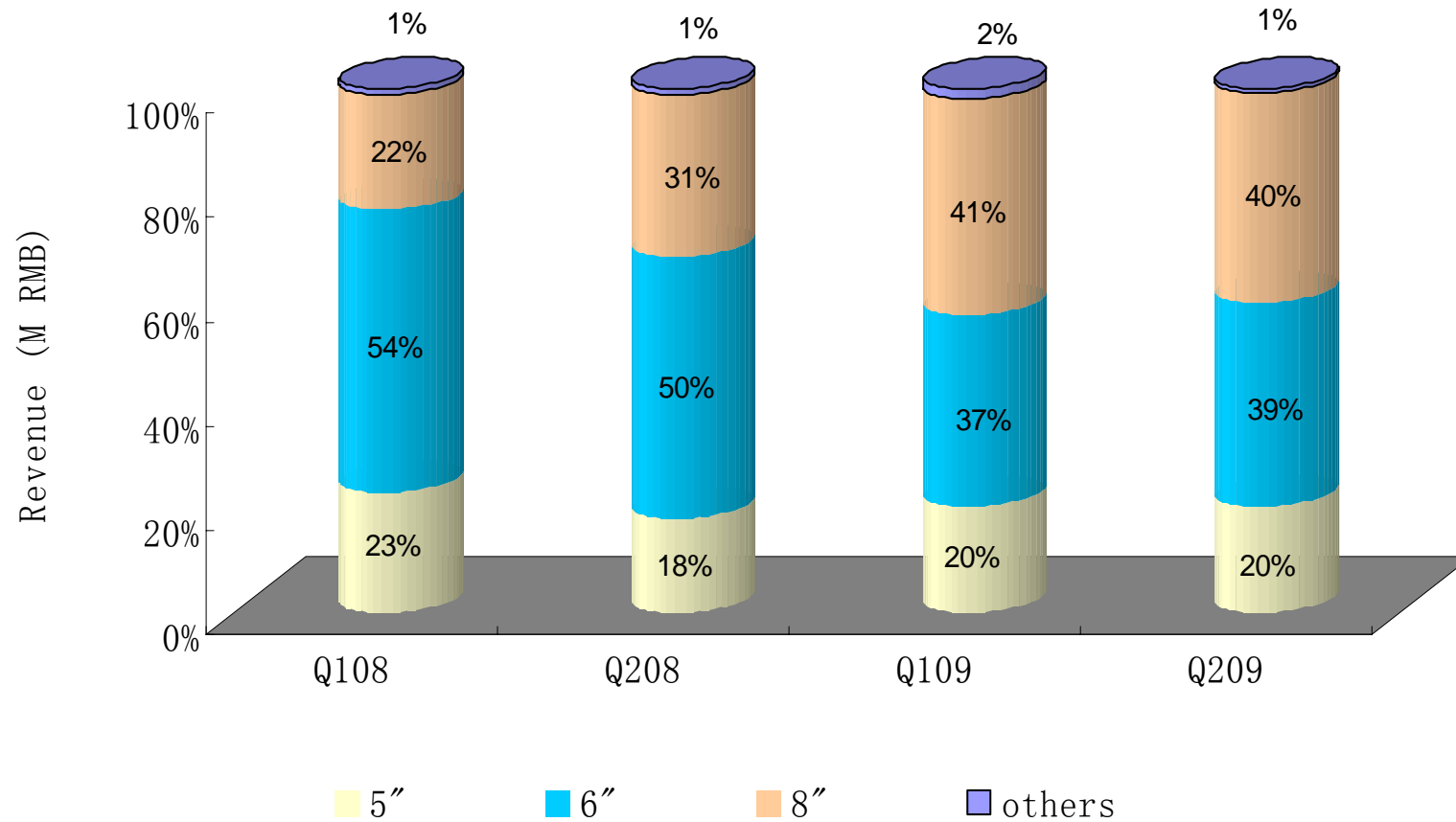


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Sales Breakdown by 5", 6" and 8"



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FAB Installed Capacity

(8" Equivalent)

FAB / (Wafers in thousand)	Q2'09	Q1'09	Q2' 08
Fab 1/2			
5-inch wafers	33	33	33
6-inch wafers	85	85	85
Fab 3			
8-inch wafers	36	36	36
Total 8" Equivalent	154	154	154

Note: The Company estimated the capacity of its 5-inch, 6-inch and 8-inch on the basis of 9,10 and 22 mask steps per wafer respectively and 5-inch, 6-inch wafers were converted to 8-inch equivalent wafers by dividing their wafer number using 2.56 and 1.78 respectively.

Capacity Utilization Rate by Fab

FAB	Q2' 09	Q1' 09	Q2' 08
Fab 1/2			
5-inch wafers	55%	33%	64%
6-inch wafers	40%	24%	74%
Fab 3			
8-inch wafers	56%	43%	57%
Overall Capacity Utilization Rate	49%	33%	66%

Note: The capacity utilization rate represents the percentage of the actual number of processing steps (measured by the number of masks used) for the number of semiconductor wafers shipped in the reporting period divided by the total number of processing steps a fab is capable to produce during the corresponding period.

Prospects and Future Plans

- Despite a continued challenging macroeconomic climate, the global semiconductor industry is like to see a gradual improvement going forward
- The Company's near-term business outlook remains challenging in view of a slowly improving end-market demand and typical year-end holiday slowdown ahead
- The Company is embarking on the establishment of an automotive chip manufacturing platform, and plans to work with the leading players in supply chain to develop its own intellectual property rights
- In response to the current economy, the Company will continue to focus on enhancing its profitability through improving operational and managerial efficiency as well as actively exploring new potential markets

For further information

Thank You

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Stock code: 3355