

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海先進半導體製造股份有限公司

Advanced Semiconductor Manufacturing Corporation Limited

(A foreign invested joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03355)

**CESSATION OF PRESIDENT AND CHIEF EXECUTIVE OFFICER
AND
APPOINTMENT OF PRESIDENT**

Mr. Zhou Weiping has ceased to be the President and Chief Executive Officer of the Company with immediate effect and Dr. Joseph Xie was appointed as the President of the Company with effect from 9 March 2011.

CESSATION OF PRESIDENT AND CHIEF EXECUTIVE OFFICER

The board of directors (the "Board") of Advanced Semiconductor Manufacturing Corporation Limited (the "Company") announces that Mr. Zhou Weiping has ceased to be the President and Chief Executive Officer of the Company with immediate effect.

APPOINTMENT OF PRESIDENT

The Board is pleased to announce that Dr. Joseph Xie ("Dr. Xie") has been appointed as the President of the Company with effect from 9 March 2011. Dr. Xie will be responsible for the overall operation and management of the Company.

Since there is significant overlap between the duties of the President and that of the Chief Executive Officer, the position Chief Executive Officer has been removed from the management structure of the Company as resolved by the Board.

Dr. Xie, aged 51, was the Corporate Vice President and General Manager of Eurasia Business Unit of Semiconductor Manufacturing International Corporation (“SMIC”) prior to joining the Company.

Dr. Xie started his career as a researcher at Intel Corporation, Portland Technology Development Center, USA in 1988. Dr. Xie contributed to a solution to CMOS P-channel transistor-related instability from 1988 to 1995 and received an Intel Corporate Achievement Award and an Intel Best Conference Paper Award in 1990 with his team. From 1995 to 1998, Dr. Xie took various roles as Department Manager of Customer Engineering and Technology Development Department and Marketing Director of Sales and Marketing Department in Chartered, Singapore. From 1998 to 2001, Dr. Xie served as R&D Manager of Singapore MIT Alliance and was also the Fellow and Adjunct Professor of Singapore MIT Alliance Graduate Program. In June 2001, Dr. Xie joined SMIC, and took various management positions including Senior Director responsible for customer engineering, Special Assistant to CEO, Corporate Vice President of Business Development Center, Corporate Vice President for Sales and Marketing, Corporate Vice President of System on Chip Technology Development Center and Corporate Vice President and General Manager of Eurasia Business Unit during the period from June 2001 to March 2011. Dr. Xie has also been the Adjunct Professor of Microelectronics Department of Fudan University since 2001.

Dr. Xie received a Bachelor’s degree in Applied Physics from Shanghai Jiao Tong University in 1983. Dr. Xie received a Master’s degree in Applied Physics, a Master’s degree in Materials Engineering and a Doctor’s degree in Solid State Physics from Rensselaer Polytechnic Institute in USA in 1988. Dr. Xie also received an Executive Master of Business Administration degree from China Europe International Business School in 2007.

The Board would like to welcome Dr. Xie to join the Company and believes that his extensive experience will be beneficial to improving the Company’s operational and financial performance.

By order of the Board
Advanced Semiconductor Manufacturing Corporation Limited
Chen Jianming
Chairman

Shanghai, the PRC, 9 March 2011

As at the date of this announcement, the executive director of the Company are Zhou Weiping and Cheng Jianyu; the non-executive directors of the Company are Chen Jianming, Shen Qing, Zhu Jian, Li Zhi, Wilhelmus Jacobus Maria Joseph Josquin and Winfried Lodewijk Peeters; and the independent non-executive directors of the Company are Thaddeus Thomas Beczak, Shen Weijia and James Arthur Watkins.