



ADVANCED SEMICONDUCTOR MANUFACTURING CORPORATION LIMITED

上海先進半導體製造股份有限公司

(a foreign invested joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3355)

**RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT
AND
APPOINTMENT OF PRESIDENT AND CHIEF EXECUTIVE OFFICER**

The Board of the Company announces that with effect from 16 August 2007, Mr. Tony Yuhai Liu has resigned as an executive director and the president of the Company and Mr. Hsueh Cheng Lu has been appointed as the president and chief executive officer of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR AND PRESIDENT

The board of directors (the "Board") of Advanced Semiconductor Manufacturing Corporation Limited (the "Company") announces that Mr. Tony Yuhai Liu has resigned as an executive director and the president of the Company with effect from 16 August 2007 to pursue other interests.

Mr. Liu confirms that there is no disagreement with the Board and there are no matters related to his resignation that need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his valuable contribution and efforts to the Company during his tenure of services and wish him all the best in the future.

APPOINTMENT OF PRESIDENT AND CHIEF EXECUTIVE OFFICER

The Board is also pleased to announce that Mr. Hsueh Cheng Lu has been appointed as the president and chief executive officer of the Company with effect from 16 August 2007, who will be responsible for overall operation and management of the Company.

Mr. Hsueh Cheng Lu, age 59, was the chief executive officer for Taiwan and general manager of back-end manufacturing of NXP Semiconductors, formerly the semiconductors division (“Philips Semiconductors”) of the Philips Group prior to his joining the Company.

Mr. Lu joined Philips Semiconductors Taiwan as a product engineer in 1972. From 1972 to 1996, he served a number of technical and managerial positions within Philips Semiconductors Taiwan. In 1997, he was transferred to Philips Semiconductors Singapore for establishing a new plant in the Philippines and was subsequently appointed as vice president and general manager of Philips Semiconductors Philippines in June 1999. In 2001, Mr. Lu returned to Taiwan as vice president and general manager of Philips Semiconductors Taiwan. In July 2005, he was appointed as vice president and general manager of back-end manufacturing of Philips Semiconductors.

Mr. Lu received a Bachelor of Science in Mechanical Engineering from National Cheng Kung University of Taiwan in 1971.

The Board intends to propose the appointment of Mr. Lu as an executive director of the Company for the consideration by the shareholders at the general meeting of the Company.

The Board would like to welcome Mr. Lu to join the Company and believes that his extensive experience will be beneficial to improving the Company’s operational and financial performance.

By order of the Board
Advanced Semiconductor Manufacturing Corporation Limited
Ruan Yanhua
Chairman

Shanghai, the PRC, 16 August 2007

As at the date of this announcement, the executive director of the Company is Cheng Jianyu; the non-executive directors of the Company are Ruan Yanhua, Ajit Manocha, Zhu Peiyi, Zhu Jian, Xiao Yongji and Petrus Antonius Maria van Bommel; and the independent non-executive directors of the Company are Thaddeus Thomas Beczak, Shen Weijia and James Arthur Watkins