



2007 Interim Results Investor Conference

17 August, 2007

Advanced Semiconductor Manufacturing
Corporation Limited

Agenda

- ❖ Welcome
- ❖ 2007 Interim financial results
- ❖ Prospects & future Plan
- ❖ Q&A

2007 Interim Overview

- Owing to the weak business cycle, sales amounted to RMB 579.5 million in 1H07, a decrease of 11.4% from RMB 653.8 million in 1H06
- The Company's 8-inch equivalent wafer shipments slightly decreased to 221,514 pieces in 1H07 from 223,982 pieces in 1H06
- The overall capacity utilization rate was 65%, remained virtually flat from 1H06
- The 8-inch fab reached a record high of 98% line yield in June 07, nine percentage points higher than an average line yield of 89% during 1H06
- The Company's long-term debt substantially declined on a semi-annual basis as a result of the repayment on bank loans in advance
- The Company's net income amounted to negative RMB 73.0 million

2007 Interim Result Overview

Amount: RMB Million

| | 2007 Interim | | 2006 Interim | | Change |
|--------------------------------------|----------------|--------------|--------------|------|--------|
| | Amount | % | Amount | % | % |
| Net Sales | 579.5 | 100% | 653.8 | 100% | -11% |
| Cost of Goods Sold (COGS) | (603.1) | -104% | (547.3) | -84% | 10% |
| Gross Profit | -23.7 | -4% | 106.5 | 16% | -122% |
| Total Operating Expenses | (60.8) | -10% | (61.1) | -9% | -1% |
| Operating Income/(Loss) | -84.4 | -15% | 45.4 | 7% | - |
| Financing Cost | (24.2) | -4% | (32.4) | -5% | -25% |
| Other Income/(Expenses), Net | 15.9 | 3% | 11.0 | 2% | 45% |
| Income/(Loss) Before Tax | (92.7) | -16% | 24.0 | 4% | - |
| Income Taxes Credit/(expense) | 19.7 | 3% | (1.9) | 0% | - |
| Net Income/(Loss) | (73.0) | -13% | 22.1 | 3% | - |

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Q2' 2007 Income Statement (QoQ Comparison)

Amount: RMB Million

| | Q2'2007 Actual | | Q1'2007 Actual | | QoQ |
|---------------------------------------|----------------|-------|----------------|-------|------|
| | Amount | % | Amount | % | % |
| Net Sales | 271.2 | 100% | 308.3 | 100% | -12% |
| Cost of Goods Sold (COGS) | (291.1) | -107% | (312.1) | -101% | -7% |
| Gross Profit | (19.9) | -7% | (3.8) | -1% | - |
| Total Operating Expenses | (31.4) | -12% | (29.4) | -10% | 7% |
| Operating Income/(Loss) | (51.2) | -19% | (33.2) | -11% | - |
| Financing Cost | (10.6) | -4% | (13.6) | -4% | -22% |
| Other Income/(Expenses), Net | 8.4 | 3% | 7.5 | 2% | 12% |
| Income/(Loss) Before Tax | (53.4) | -20% | (39.3) | -13% | - |
| Income Taxes Credit/ (expense) | 18.0 | 7% | 1.7 | 1% | - |
| Net Income/(Loss) | (35.4) | -13% | (37.5) | -12% | - |

Q2' 2007 Income Statement (YoY Comparison)

Amount: RMB Million

| | Q2'2007 Actual | | Q2'2006 Actual | | YoY |
|---------------------------------------|----------------|-------|----------------|------|-------|
| | Amount | % | Amount | % | % |
| Net Sales | 271.2 | 100% | 335.0 | 100% | -19% |
| Cost of Goods Sold (COGS) | (291.1) | -107% | (276.6) | -83% | 5% |
| Gross Profit | (19.9) | -7% | 58.4 | 17% | -134% |
| Total Operating Expenses | (31.4) | -12% | (33.1) | -10% | -5% |
| Operating Income/(Loss) | (51.2) | -19% | 25.3 | 8% | - |
| Financing Cost | (10.6) | -4% | (17.4) | -5% | -39% |
| Other Income/(Expenses), Net | 8.4 | 3% | 3.1 | 1% | 173% |
| Income/(Loss) Before Tax | (53.4) | -20% | 10.9 | 3% | - |
| Income Taxes Credit /(Expense) | 18.0 | 7% | (0.9) | 0% | - |
| Net Income/(Loss) | (35.4) | -13% | 10.0 | 3% | - |

2007 Interim Balance Sheet

| Amount: RMB Million Selected Items from Balance Sheet | As at 06/30/2007 | | As at 12/31/2006 | |
|--|------------------|------|------------------|------|
| | Amount | % | Amount | % |
| Total Assets | 2316.4 | 100% | 2858.8 | 100% |
| Cash & Cash Equivalent | 62.5 | 3% | 397.0 | 14% |
| Accounts Receivables & Other | 188.8 | 8% | 195.4 | 7% |
| Inventory | 235.7 | 10% | 261.8 | 9% |
| Total Current Assets | 487.0 | 21% | 854.2 | 30% |
| Accounts Payable | 124.6 | 5% | 194.3 | 7% |
| Current Portion of Loans | 281.3 | 12% | 286.5 | 10% |
| Accrued Liabilities & Others | 79.7 | 3% | 107.9 | 4% |
| Total Current Liabilities | 485.5 | 21% | 588.7 | 21% |
| Long Term Debt | 89.1 | 4% | 455.4 | 16% |
| Total Equity | 1741.8 | 75% | 1814.7 | 63% |
| Accounts Receivable Turnover | 54 | | 44 | |
| Inventory Turnover | 73 | | 67 | |
| Current Ratio | 1.00 | | 1.45 | |
| Net Working Capital | 1.5 | | 265.5 | |

2007 Interim Cash Flow

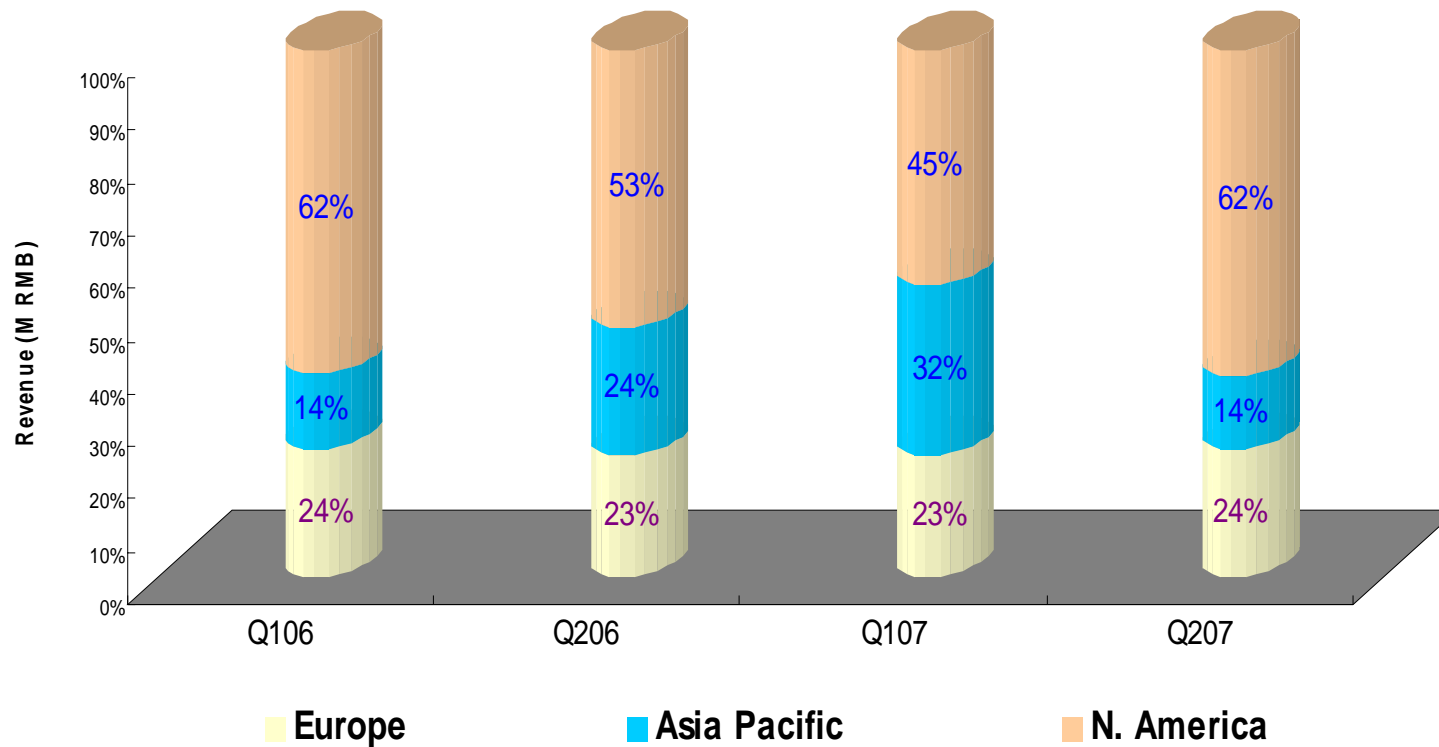
| Amount: RMB Million | 2007 Interim | 2006 Interim |
|--|---------------|--------------|
| | Amount | Amount |
| From Operation | 38.5 | 198.8 |
| Profit Before Tax | (92.7) | 24.0 |
| Depreciation & Amortization | 196.3 | 186.8 |
| Change in Working Capital | (86.2) | (19.5) |
| Other Operating activities | 21.1 | 7.6 |
| From Investment | (3.3) | (190.0) |
| Capital Expenditures (Net) | (3.3) | (190.0) |
| Other Investment Sources/(Uses) | | |
| From Financing | 371.4 | (286.1) |
| Repayment of -L | 371.4 | (286.1) |

Q2' 2007 Capital Expenditures

Amount: RMB Million

| | Q2'07 | Q1'07 | Q2'06 |
|--------------|---------------|---------------|---------------|
| CAPEX | Amount | Amount | Amount |
| | 1.4 | 1.9 | 32.9 |

Sales Breakdown by Geography

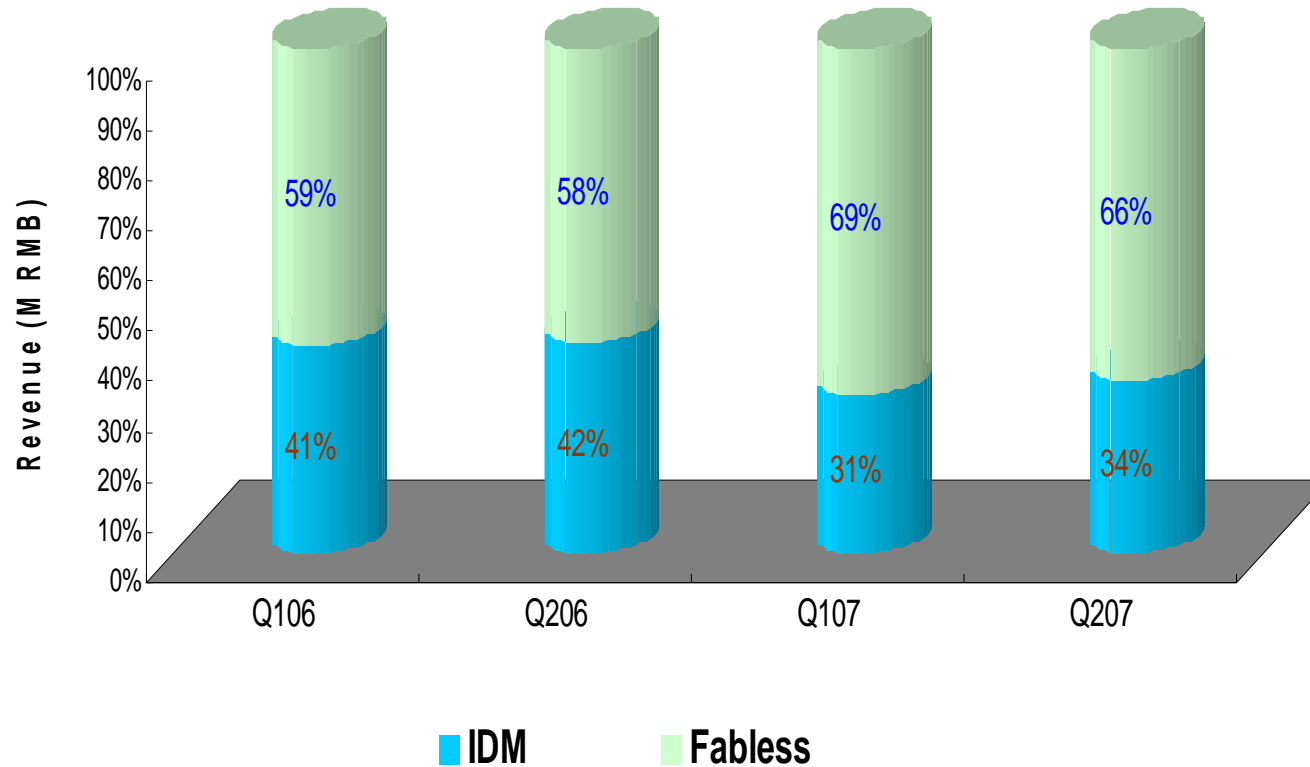


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Sales Breakdown by Customer

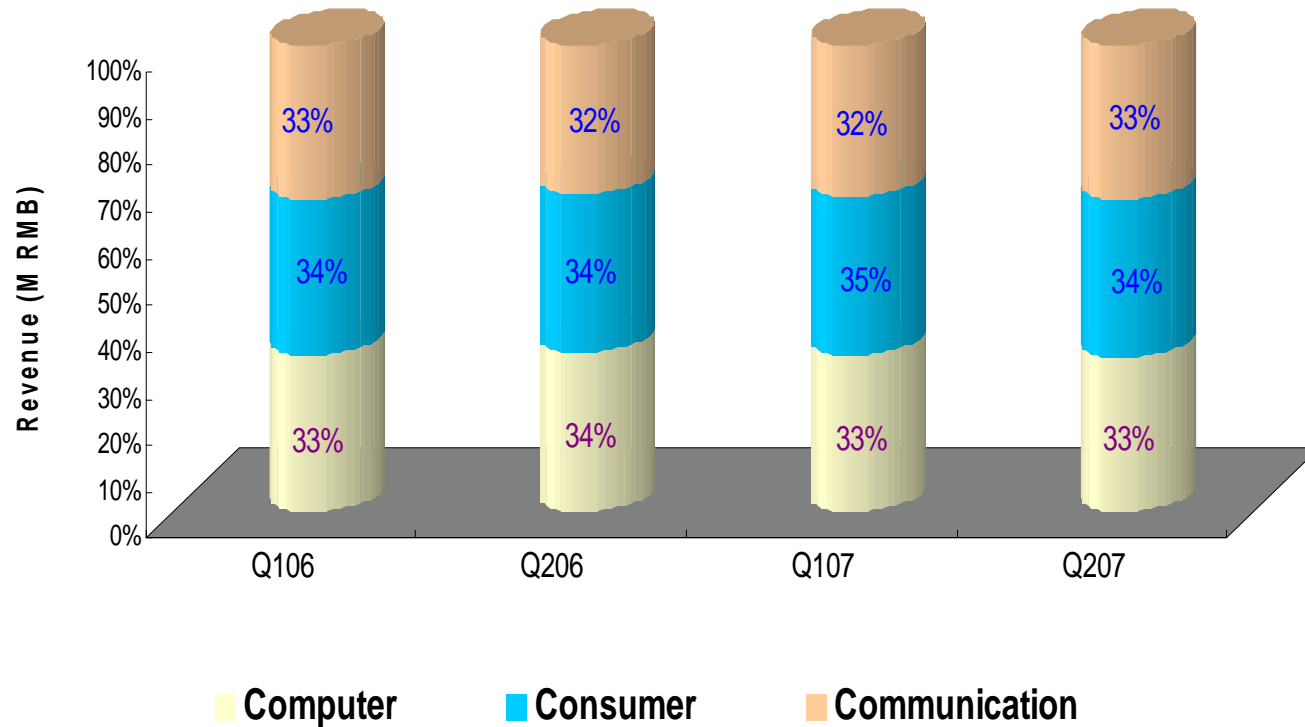


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Sales Breakdown by Application



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FAB Installed Capacity

| FAB / (Wafer size) | Q2 07 | Q1 07 | Q2 06 |
|-----------------------------|--------------|--------------|--------------|
| 8" Equivalent Kpcs | 154 | 154 | 154 |
| Fab Utilisation Rate | 62% | 68% | 69% |

Note: The Company estimated the capacity of its 5-inch, 6-inch and 8-inch on the basis of 9,10 and 22 mask steps per wafer respectively and 5-inch, 6-inch wafers were converted to 8-inch equivalent wafers by dividing their wafer number using 2.56 and 1.78 respectively.

Prospects and Future Plan

- The Company's new management leadership established after the appointment of Mr. Hsueh Cheng Lu as Chief Executive Officer
- To review its existing business operations & management and financial condition over the next three months
- Only a moderate growth in semiconductor industry expected in 2H 2007
- With regional foundries' intentionally migrating to analog production, the competitions should increasingly intensify going forward

For further information

Thank You

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